

BILL SUMMARY
2nd Session of the 58th Legislature

Bill No.:	SB 1782
Version:	Engrossed
Request Number:	
Author:	Talley
Date:	4/5/2022
Impact:	Please see previous summary of this measure

Research Analysis

SB 1782 provides that, in order to receive incentive payments through the Oklahoma Quality Jobs Program Act, an establishment must apply for an effective date for a project that is not more than 12 months from the date the application is submitted. Previously, the time period was 24 months. Additionally, in order to qualify for incentive payments, an establishment must pay new direct jobs the specified average annualized wage both at the effective date of the agreement and the beginning of the sixth year of the agreement. The measure also eliminates the maximum wage threshold of \$25,000 for application received on or after January 1, 2023.

Prepared By: Emily McPherson

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

Other Considerations

None.